

Senate File 325

S-3045

- 1 Amend Senate File 325 as follows:
2 1. Page 3, line 33, by striking <(a)>
3 2. Page 4, by striking lines 5 through 12.
4 3. Page 4, after line 24 by inserting:
5 <____. A corporation that becomes a public
6 corporation on or after the effective date of this Act
7 is exempt from the provisions of subsection 1.>
8 4. Page 4, by striking lines 25 through 31.
9 5. By striking page 4, line 32, through page 5,
10 line 6.
11 6. Page 5, by striking lines 29 through 33.
12 7. Page 5, before line 34 by inserting:
13 <Sec. _____. REPEAL.
14 1. This Act is repealed on December 31, 2014.
15 2. However, a public corporation that has amended
16 its articles of incorporation under section 490.1005A
17 prior to the date of repeal shall continue to stagger
18 the terms of its directors as provided in section
19 490.806A, subsection 1, until such time as the articles
20 of incorporation are specifically amended to remove
21 or modify the staggered terms in accordance with the
22 procedures of chapter 490.>
23 8. By renumbering as necessary.

ROBERT M. HOGG

JACK WHITVER